

PRESS RELEASE

Düsseldorf, June 29, 2011

SMS Siemag takes over Metix (Pty) Ltd., South Africa

SMS Siemag AG, well known as a global leader in metallurgical plant and machine construction, and generating sales of EUR 2.1 billion in business year 2010 with its workforce of some 6,500 employees, has purchased a majority share in Metix, (Pty) Ltd. of South Africa.

SMS Siemag is part of the SMS group, which in 2010 attracted sales totaling some EUR 3 billion with around 9,200 employees.

Even after the takeover, Metix will continue to operate as a legally independent company headquartered in Johannesburg, South Africa. Sales at Metix in business year 2010 came to some EUR 40 million, generated by approx. 60 employees. Active in plant construction and equipment supplies for the ferroalloy industry for ten years or so, the company has carved out a leading market position for itself in southern Africa.

The range of products and services covers the entire field of planning and supply of equipment and plants, especially for the production of ferrochromium and ferromanganese.

What's behind the acquisition of Metix is the SMS Siemag strategy of expanding its range in the field of submerged-arc furnace technology for the production of ferroalloys, Si metal, nonferrous metals, calcium carbide etc. for new plants and revamps.

As an integrated process supplier with all-inclusive solutions for both the ferroalloy and nonferrous metal industries, Metix occupies a leading position, with a market share of more than 40%.

Now, with the integration of Metix in this sector, SMS Siemag will be able to strengthen its market position especially in southern Africa. Metix is the market leader in the modernization of submerged-arc furnaces in South Africa.

(28 lines with max. 55 letters)

SMS Siemag AG is a company of the SMS group, which is, under the roof of SMS Holding GmbH, a group of companies internationally active in plant construction and mechanical engineering for the steel and nonferrous metals industry. It consists of the two Business Areas SMS Siemag and SMS Meer. In 2010, some 9,200 employees worldwide generated a turnover of EUR 3 bn.