

PRESS RELEASE

Düsseldorf, February 27, 2008

Order for SMS Demag AG

ThyssenKrupp Stainless USA orders an annealing and pickling line for hot strip

ThyssenKrupp Stainless USA, LLC, in Mobile, USA, placed an order in November 2007 with SMS Demag, a company of the SMS group, Germany, for the complete supply of a hot-strip annealing and pickling line for the works in Calvert, Alabama. This annealing and pickling line is an integral part of a new cold rolling mill for stainless steel that is being erected by ThyssenKrupp Stainless in the USA.

The essential purpose of the line is to process hot strips. The works will produce stainless steel strips that have been adapted specifically to the requirements of customers in the USA. The annealing and pickling line is designed for an annual production of 750,000 t. The main purpose of the line is to manufacture hot strip for the production of cold strip. The hot strip will additionally be utilized for tube and pipe production, apparatus engineering and in the offshore industry.

The cold mill in which the annealing and pickling line will become operational is an integral part of a joint works of ThyssenKrupp Stainless and ThyssenKrupp Steel. It will commence production in 2010. ThyssenKrupp Stainless is investing around EUR 840 million in new production capacities for stainless steel.

(21 lines with max. 55 letters)

SMS group is, under the roof of the holding SMS GmbH, a group of companies internationally active in plant construction and mechanical engineering for the steel and nonferrous metals industry. It consists of the two Business Areas SMS Demag and SMS Meer, which jointly form SMS metallurgy. In 2006, some 9,000 employees worldwide generated a turnover of about EUR 2.8 bn.