

PRESS RELEASE

Düsseldorf, February 25, 2008

Order for SMS Demag AG

Bhushan extends its CSP[®] facility

Bhushan Power & Steel, India, has placed an order with SMS Demag, a company of the SMS group, Germany, for the extension of its CSP[®] facility. The order comprises the installation of a second casting strand and the extension of the rolling mill by a sixth stand and a second coiler.

The CSP[®] plant of Bhushan Power & Steel in the Indian province of Orissa is still under construction and will go into operation as a single-strand facility in the spring of 2008. In its present extension stage, the mill attains an annual capacity of 800,000 t with a maximum strip width of 1,300 mm.

From mid-2010 the plant capacity will increase to 1.6 million t each year due to the installation of the second casting strand and the second coiler. At the same time, Bhushan Power & Steel will be able to reduce its minimum strip gage from 1.5 to 1.2 mm by means of rolling with six stands.

(17 lines with max. 55 letters)