

PRESS RELEASE

Düsseldorf, October 24, 2006

New order for Concast AG

Concast supplies a continuous caster to Mechel Targoviste

Mechel Targoviste AG, Romania, a member of the Russian Mechel group, has placed an order with Concast, Switzerland to build a continuous caster. With its three strands, the caster will guarantee an annual production of 500,000 t. The section sizes cast will be 140 x 140 mm and 150 x 180 mm. The facility will be equipped with a new stopper rod mechanism for both open and submerged casting, and the supply scope includes modern CONVEX[®] technology and marking machines.

Commissioning is scheduled for March 2007.

Concast AG forms part of the Metallurgical Plant and Rolling Mill Technology Business Area of the SMS group.

(13 lines with max. 55 letters)