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## **PRESS RELEASE**

Düsseldorf, October 24, 2006

### **New order for Concast AG**

#### **Shagang Group orders minimill and continuous caster**

Zhangjiagang Hongchang Wire Rod Co. Ltd., a member of the Shagang Group, China, has concluded an agreement with Concast, Switzerland, for a minimill. The commissioning of the minimill with an annual capacity of 1.15 million t is planned for the spring of 2007. The scope of supply includes a 110-t electric arc furnace with single-bucket charging and supply of hot metal, a ladle furnace with a turret for four different positions as well as a twin-tank vacuum degassing facility. The six-strand caster to be supplied for the 150 mm square section size is equipped with CONVEX<sup>®</sup> technology and accessories.

Concast AG forms part of the Metallurgical Plant and Rolling Mill Technology Business Area of the SMS group.

(13 lines with max. 55 letters)